

Super tax. Here's a great idea for those resources companies opposed to the 40% super tax. Give up your planned expansions, new mines and sell them to Chinese buyers. They want the stuff and seem willing to pay the tax, if this report on the official [Xinhua website](#) is any guide. "China's large steel makers, Sinosteel and Anshan Iron and Steel Corp, said they are willing to continue to invest in Australia, despite a 40 per cent tax on the Australian mining industry. We are reviewing how the tax will impact our companies, and undoubtedly, it will affect costs and profits in our local projects," Tuesday's *China Daily* quoting Sinosteel president Huang Tianwen. He said from a long-term perspective the company is still committed to exploring more overseas resources. Bai Jingpu, vice-president of Anshan Steel, also said the company is evaluating and analysing the impact of the "super tax" on the Australian mining industry, but the company will continue to invest in the country. So, BHP Billiton, Rio Tinto and Xstrata, what do you think? Sell your iron ore, copper, zinc and coal projects to China. They will pay top dollar, maybe not as much for the output, and pay the tax willingly. Put your projects where your mouths are.

Crikey.com.au